UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

X	
In re:	PROMESA
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	Title III
as representative of	No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, $\it et$ $\it al.$,	
Debtors. ¹	
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	Adversary No: 19-00014
Plaintiff,	
v.	
HON. THOMAS RIVERA-SCHATZ (in his official capacity and as a representative of the SENATE OF PUERTO RICO),	
Defendant.	
X	

COVER SHEET TO THIRD AND FINAL MONTHLY FEE APPLICATION OF GIERBOLINI & CARROLL LAW OFFICES PSC ("G&C") FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO THE FINANCIAL OVERSIGHT AND

The Debtors in these Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); and (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474).

MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, THE COMMONWEALTH OF PUERTO RICO IN ADVERSARIAL PROCEEDING 19-00014 FOR THE PERIOD OF APRIL 30, 2019

Name of applicant	("G&C")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	April 1, 2019 through April 30, 2019
Amount of compensation sought as actual, reasonable and necessary:	\$3,456.00
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$3,456.00
This is a: monthly interim <u>X</u> _ final	application
This is G&C's third and final monthly fee app	plication in this case.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for April 2019.

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Jaime A. El Koury

General Counsel to the Financial Oversight and

Management Board for Puerto Rico

On May 13, 2019 sent to:

Counsel for the Oversight Board:

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Office of the United States Trustee District of PR:

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Re: In re: Commonwealth of Puerto Rico

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PR Department of Treasury:

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San Juan, PR 00902-4140

Attn: Reylam Guerra Goderich, Deputy Assistant of Central Accounting, Reylam.Guerra@hacienda.pr.gov

Omar E. Rodríguez-Pérez, CPA, Assistant

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Onee East Main Street, Suite 500

Madison, WI 53703

Attn: Katherine Stadler, KStadler@gklaw.com

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SUMMARY OF LEGAL FEES FOR PERIOD APRIL 1, 2019 THROUGH APRIL 30, 2019						
Professional		Position	Department	Hourly Billing Rate	Total Hours Billed	Total Compensation
Migue	l E. Gierbolini	Partner	Litigation	\$240.00	6.9	\$1656.00
Courtn	ney R. Carroll	Partner	Litigation	\$240.00	7.5	\$1800.00
Summ Fees	ary of Legal					\$3456.00

Type	Item	To whom	Amount		Total fee
				of items	
Expense	n/a		\$0.00	0	\$0.00
Summary	Disbursements				\$0.00

	Commonwealth of Puerto Rico, Adversary Proceeding 19-00014		
	SUMMARY OF LEGAL FEES FOR PERIOD APRIL 1, 2019 THROUGH APRIL 30, 2019		
TASK	MATTER DESCRIPTION	TOTAL	TOTAL
CODE		HOURS	FEES
		BILLED	REQUESTED
209	Adversary Proceeding	14.4	\$3456.00
	TOTAL	14.4	\$3456.00

G&C requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$3,110.40 and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00 in the total amount of \$3,110.40.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Gierbolini & Carroll Law Offices PSC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Miguel E. Gierbolini
Miguel E. Gierbolini
Gierbolini & Carroll Law Offices, PSC
250 Calle Fortaleza, Suite 401
San Juan, PR 00901
Tel: (787) 620-0685

Tel: (787) 620-0685 Fax: (787) 620-0687

Exhibit A

GIERBOLINI & CARROLL LAW OFFICES, P.S.C. Miguel E. Gierbolini, Esq. Courtney R. Carroll, Esq.

Statement of Account

Representation of The Financial Oversight and Management Board for Puerto Rico ("FOMB") Senate complaint litigation,

In re: The Financial Oversight and Management Board for Puerto Rico, PROMESA Title III No. 17-BK3283-LTS

(official capacity as a representative of Senate of Puerto Rico),
Adversary No. 19-00014

April 2019 - FINAL

DATE	ACTION	TIME	LAWYER
04/01/19	Analyze and review motion for extension of time to file answer to complaint filed by counsel for Senate President.	.3	CRC
04/02/19	Analyze order from court granting Senate's motion for an extension of time.	.2	CRC
04/03/19	GB. (0.5) Plan strategy re: next steps if stipulation is not finalized before deadline to answer Complaint. (0.7) Review email from Defendant's attorney related to objections to proposed stipulation. (0.3)	2.5	MEG
04/03/19	Prepare for and participate in conference call with Proskauer team in preparation for conference call with counsel for Senate to discuss proposed stipulation. (0.5) Analyze email from counsel for Senate re: cancellation of conference call and next steps related to the answer of the complaint. (0.6) Analyze red-lined version of stipulation with edits provided by counsel for Senate. (0.5) Analyze emails from Proskauer to Promesa team re: position of Senate to proposed stipulation, and response from JEK re: position on stipulation; email from P. Pierliusi (0.9)	2.5	CRC
04/04/19	Conf. with CRC re: alternative responses in light of Defendant's posture. (0.4) Review outline for suggested course of action re: preemptive dismissal without prejudice. (0.5) Review email response from GB. (0.2) Prepare for conference call to discuss issue of preemptive dismissal. (0.8) Conf call with J. El Khoury, GB, E. Zayas, M. Reiker to discuss strategy to pursue in light of filing deadline and disagreement over stipulation. (0.5) Review proposed stipulation, email from Defendant's counsel and response from JR. Analyze agreed stipulation. (1.0)	3.4	MEG

Case:17-03283-LTS Doc#:8016-3 Filed:07/16/19 Entered:07/16/19 10:39:51 Desc: Exhibit B2 April Itemized Statement Page 9 of 9

DATE	ACTION	TIME	LAWYER
04/04/19	Research bankruptcy rules re: voluntary dismissal prior to defendants' answer to complaint. (0.3) Conf. with MEG re: alternative responses in light of lack of final stipulation and Defendant's posture. (0.4) Draft email to JR and GB re: possible course of action in light of counsel for Senate's cancellation of conference call to discuss proposed stipulation and instead answer complaint, analyze response from GB. (1.0) Analyze email from GB to team re: current status of negotiation of proposed stipulation and next steps (0.3) Analyze email forwarded by GB from Senate counsel re: one point in proposed stipulation. (0.3) Prepare for and participate in conference call with J. El Khoury, GB, E. Zayas, M. Reiker re: strategic options for responding to lack of final stipulation. (0.5) Analyze email from GB re: letter from Senate. (0.3) Analyze email from Senate counsel agreeing to proposed stipulation points and requesting circulation of clean version. (0.2) Analyze final version of stipulation circulated by JR. (0.2). File stipulation. (0.4)	3.9	CRC
04/05/19	Conference with Joshua Esses re notification to Judges chambers and notification to New York Counsel. (0.3) Review email from Joshua and reply. (0.5)	0.8	MEG
04/08/19	Review order closing case and clerk's notice. (0.2)	0.2	MEG
04/08/19	Email stipulation in word to judge's chambers. (0.4) Analyze order granting proposed stipulation and order closing case. (0.2)	0.6	CRC
		14.4	

FEES

Initials	Name	Position	Total time	Rate per hour	Total amount
CRC	Courtney R. Carroll	partner	7.5	\$240.00	\$1800.00
MEG	Miguel E. Gierbolini	partner	6.9	\$240.00	\$1656.00
Subtotal			14.4		\$3456.00